VEERAM SECURITIES LIMITED

(Formerly Known as Veeram Ornaments Limited) Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051, GujaratCIN:L65100GJ2011PLC064964 Email Id: <u>compliancing</u>veeram@gmail.com Mo.No.9925266150

To,

Date: 06.07.2021

The Corporate Relations Department BSE LIMITED PJ Towers, 25th floor, Dalal Street, Mumbai -400 001

Sub: Outcome of Board Meeting

BSE Code:540252

Ref: Submission of Revised Audited Financial Results for the Half year and Financial Year ended on 31st March, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to your email dated 06-07-2021 This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Wednesday June 30, 2021, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31_{st} March, 2021.

We hereby enclose the following:

I. Audited Financial Results (Standalone) for the half year and financial year ended on 31_{st} March 2021.

II. Audit report for the half year and financial year ended on 31st March 2021

 $III. \ Declaration \ Regarding \ Audit \ report \ with \ unmodified/unqualified \ opinion.$

The Board Meeting commenced at 4.00 pm and concluded at 5.15 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, Veeram Securities Limited

MRSI

Mahendrabhai Ramniklal Shah Managing Director DIN: 03144827



PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The board of Directors VEERAM SECURITIES LIMITED

- 1. We have audited the accompanying Statement of Financial Results of VEERAM SECURITIES LIMITED ("the Company") for the half year ended March 31, 2021 and the year to date results for the period April 1, 2020 to March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the

118, Nalanda Enclave, Opp. Sudama Resort, Paldi, Ahmedabad – 380 007

RA: 144251W Email: psa010217@gmail.com

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PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

For, Parth Shah & Associates

Chartered Accountants

Parth Shah & Associates (Proprietor) Firm Reg.No. -144251W Place: Ahmedabad Date:-30.06.2021 UDIN: 21173468AAAAIX7885



118, Nalanda Enclave, Opp. Sudama Resort, Paldi, Ahmedabad – 380 007

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STATEMENT OF ASSET & LIABLITIES AS ON 31s	t March, 2021	(5
		(Rs. In Lacs
Particulars	Year Ended on 31/03/2021	Year Ended of 31/03/202
	Audited	Audite
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1008.54	431.00
(b) Reserves and Surplus	428.77	718.7
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		-
(c) Other Long Term Liabilities		
(d) Long Term Provisions		-
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and		
small enterprises		912.6
(c) Other Current Liabilities		0.7
(d) Short-Term Provisions	71.59	30.3
Total Equity & Liabilities	1508.9	2,093.44
II.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)	226 72	522.44
(i) Property, Plant and Equipment	226.73	532.49
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	4.45	
(c) Deferred tax assets (net)	1.15	0.4
(d) Long term loans and advances		-
(e) Other non-current assets		-
(2) Current Assets		
(a) Current investments	48.6	340.7
(b) Inventories	696.2	809.3
(c) Trade receivables		35.68
(d) Cash and cash equivalents	179.52	237.50
(e) Short-term loans and advances		0.37
(f) Other current assets	356.7	136.89
Total Assets	1508.9	2,093.44

VEERAM SECURITIES LIMITED

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

For. Veeram Securities Limited

Mahindra R. Shah Managing Director

		VEER	AM SECURITIES LIMI	TED			
Gr	round Floor & First Floor, 7, Natvarshyam C STATEMENT OF STANDALONE A			-		-	
Sr. No	Particulars	For the Half Year Ended on 31.03.2021	For the Half Year Ended on 30.09.2020	For the Half Year Ended on 31.03.2020	Year Ended Year Ended on 31/03/2021	Year Ended Year Ended on 31/03/2020	
		Audited	Unaudited	Audited	Audited	Audited	
1	Revenue from operations	1468.40	583.77	1433.40	2052.17	1995.81	
II	Other Income	194.08	29.29	76.14	223.37	106.59	
III	Total Revenue (I +II)	1662.48	613.06	1509.54	2275.54	2102.40	
IV	Expenses:						
	Cost of materials consumed Purchase of Stock-in-Trade	1012.56	687.89	1,476.66	1,700.45	2,059.30	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	447.92	(334.81)	(149.42)	113.11	(166.94)	
	Employee Benefit Expense	7.32	433	4.59	11.65	8.30	
	Financial Costs	0.65	2.81	2.78	3.46	2.82	
	Depreciation and Amortization Expense	10.95	3.42	6.23	14.37	6.23	
	Other Expenses Total Expense	27.81 1507.21	41.8 405.44	41.77 1382.61	69.61 1912.65	46.20 1955.91	
v	Profit before exceptional and extraordinary items and tax	155.27	207.62	126.93	362.89	146.49	
VI	Exceptional Items	-	-			-	
VII	Profit before extraordinary items and tax (V -	155.27	207.62	126.93	362.89	146.49	
VIII	Extraordinary Items						
IX	Profit before tax (VII - VIII)	155.27	207.62	126.93	362.89	146.49	
х	Tax expense:						
	(1) Current tax	18.01	51.99	31.78	70.00	36.68	
	(2) Deferred tax					-	
хі	Profit(Loss) from the perid from continuing operations Less: Dividend	137.27	155.63	95.15	292.90	109.81	
	Less: Tax on Dividend					-	
хіі	Balance carried Forward to Balance Sheet	137.27	155.63	95.15	292.90	109.81	
XIII	Paid-up Equity share capital (at par Value of F	1008.54	1008.54	431.00	1008.54	431.00	
XIV	Reserves excluding revaluation reserves						
XV	a)Earning per equity share before Exceptinal i (1) Basic	tems 1.36	1.54	2.21	2.91	2.55	
	(2) Diluted	1.36	1.54	2.21	2.91	2.55	
	b)Earning per equity share after Exceptinal ite						
	(1) Basic	1.36	1.54	2.21	2.91	2.55	
	(2) Diluted Notes: 1) The above Financial Results were reviewer	1.36	1.54	2.21	2.91	2.55	
	2) The Company's business activity fall within		ttee and Approved by the Board of Directors at their respective Meeting held on 30th June, 2021 ness segment.				
	3). Previous year's figures are re-grouped, re-						
			By order of the Board of Directors				
			For, Veeram Securities Limited				
Date: 30.0	06.2021			MASL	er L'		
Place: Ah	medabad		Managing Director				

VEERAM SECURITIES LIMITED							
Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So L	td, Opp. Orchid Park, Ramdevnaga	Road, Sattelite, Vejalpur,					
Ahmedabad, Gujarat, 380051							
CASH FLOW STATEMENT OF FINANCIAL YEAR ENDED ON 31ST MARCH, 2021							
		(Rs. In Lacs)					
PARTICULARS	Year ended 31 March 2021	Year ended 31 March 2020					
	Rs.	Rs.					
A. Cash Flow from Operating Activity	-	-					
Profit before Taxation and Extra Ordinary Items	362.89	146.49					
Add : Non Cash & Non Operating Expenses							
Depreciation	14.37	6.23					
Interest Expenses	3.46	2.82					
Interest Income	-16.07	-34.28					
Gain On MCX	-163.81	-39.54					
Dividend income		-21.60					
Other Income		0.00					
Realized Gain on Shares		-11.17					
Operating Profit before Working Capital Changes	200.84	48.95					
Adjustment for;							
(Increase) / Decrease in Inventory	113.10	-147.58					
(Increase) / Decrease in Debtors	35.68	-35.68					
Increase/(Decrease) in Trade Payables	-912.69	299.91					
(Increase)/ Decrease in Loans & Advances	0.37	83.41					
(Increase) / Decrease in Current Assets	-219.81	1.89					
Increase / (Decrease) in Current Liabilities & Provisions	-0.73	30.30					
Increase / (Decrease) in Short Term Provisions	41.29	0.73					
Increase / (Decrease) in Current Investment	-292.14	65.19					
Cash Generated from Operation	-1034.09	281.93					
Taxes Paid	70.00	36.68					
Net Cash Flow from Operating Activities	-1104.09	245.25					
B. Cash Flow from Investing Activity	0.00	0.00					
(Increase) / Decrease in Fixed Assets (net)	282.64	-530.36					
(Increase) / Decrease in Investments & Accured Interest	0.00	0.00					
(Increase) / Decrease in other Non current Investments	0.00	0.00					
Dividend Income		21.60					
Gain on MCX	163.81	-39.54					
Interest Income	16.07	34.28					
Net Cash Flow from Investing Activities	462.52	-514.02					
C. Cash Flow from Financing Activity							
C. Cash Flow from Financing Activity Proceeds from Issue of Shares	E77 F A	0.00					
Proceeds from Issue of Shares Proceeds from Securities Premium	577.54	0.00					
Increase / (Decrease) in Short term Borrowings	<u> </u>	0.00					
Increase / (Decrease) in Snort term Borrowings	<u> </u>	-68.99					
Finance Cost Paid	-3.46	-2.82					
Adjustment of earlier in Retained Earning	-3.46	-2.82					
Net Cash Flow from Financing Activities	574.08	- 71.81					
Net Increase / (Decrease) in Cash & Cash Equivalents	-67.49	-340.58					
Opening Balance of Cash & Cash Equivalents	247.01	587.44					
Closing Balance of Cash & Cash Equivalents	179.52	247.01					
Net Increase / (Decrease) in Cash & Cash Equivalents	-67.49	340.43					



ler of the Board of Directors Veeram Securities Limited

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VEERAM SECURITIES LIMITED

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DECLARATION (Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Palm Jewels Ltd, having its Registered office situated at Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth N Shah & Associates, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2021 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, Veeram Securities Limited

Mahendrabhai Ramniklal Shah Managing Director DIN: 03144827

